

# IF CANCELLATION INSURANCE

## *Cover for unused holiday destinations*

When you are renting a Holiday Destination, you imagine yourself already on your way. However, holiday plans often meet with obstacles. In such cases, it would be good if your disappointment were not increased by financial loss.

As a client of Lomarengas, your reservation includes a unique Cancellation Insurance. The insurance covers your cottage reservation, in order to protect you from financial losses if you are unable to use your reservation or your holiday is interrupted for a reason such as illness, accident or the death of next-of-kin, for example. The Cancellation Insurance is valid for a holiday cottage or apartment located in Finland, specified while renting the holiday destination. Under the Cancellation Insurance, the rental price of the rented holiday destination is compensated if the cottage in question cannot be used for the reasons stated in the terms and conditions. Such imperative causes of cancellation can derive from injury or damage e.g. to your own health or property.

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### WHO IS THE INSURED?

The Insured persons are persons going to the reserved destination or residing there.

### WHAT IS COMPENSATED?

The insurance compensates the rental price of an unused holiday destination rented from Lomarengas and situated in Finland, if the holiday destination is left unused for the following reasons:

- the death, an accident or an unexpected and sudden onset of illness of the Insured, which unavoidably prevents use of the rented holiday destination. The imperative nature of the cause of cancellation shall be evaluated on medical grounds.
- the death, a serious accident or the serious, unexpected and sudden onset of illness of the Insured's next-of-kin
- unexpected, significant financial losses befall any of the Insured's property located in Finland, making it necessary for the Insured to remain at the site where the loss occurred
- the Insured is required to appear in court and the trial coincides with the insured renting of a holiday destination.

Compensation is paid only on condition that the holiday destination is not used for the abovementioned reasons or its use is wholly interrupted for the abovementioned reasons. In the case of interruption, the price of one unused rental day is calculated by dividing the rental price by the number of rental days.

The insurance is valid for the rented cottage or apartment. The insurance cover starts 28 days prior to the commencement of the renting period and ends at the end of the renting period. If the cancellation occurs when there is more than 28 days to the commence-

ment of the renting period, the compensation for cancellation will be paid according to the separate cancellation terms and conditions of Lomarengas.

The Insured's next-of-kin are the legal spouse, common-law spouse or registered partner living in the same household, children, the children of the spouse, common-law spouse or registered partner, foster children and grandchildren, parents, parents-in-law and grandparents and one travelling companion with whom the Insured has jointly booked the journey.

Under the Cancellation Insurance, no compensation is paid for additional expenses (such as travel and accommodation costs related to the journey) or for the medical certificate. In addition, no accessories or additional services related to the journey are covered.

### WHAT ATTACHMENTS DO I NEED TO THE CLAIMS APPLICATION?

A medical certificate, police investigation record or summons to appear in court stating the cause of cancellation/interruption must be delivered for payment of compensation. A prerequisite for the payment of compensation is that the cause of the cancellation/interruption has not emerged prior to renting the holiday destination.

### HOW DO I APPLY FOR COMPENSATION?

Applying for compensation is quick and easy. Claims for compensation are submitted online at [www.lomarengas.fi/peruutusturvavakuutus](http://www.lomarengas.fi/peruutusturvavakuutus).

More detailed information on Cancellation Insurance and claim instructions are stated in the terms and conditions for Cancellation Insurance.

Cancellation Insurance is granted by If P&C Insurance Ltd (publ), branch in Finland. Lomarengas will deliver If information on rented destinations and renters. If will not use this information for other purposes but insurance and claims handling.

## EXAMPLES OF THE CANCELLATION INSURANCE

A family with two children rents a cottage. The father becomes seriously ill during the holiday.

*Since all persons in the cabin are insured, as well as each insured's next-of-kin, compensation is paid to the family for unused rental days.*

A sales team consisting of five persons rents a cottage. Before the journey takes place, a serious traffic accident occurs to one of them, and the others do not want to make the journey.

*In this case, compensation is not paid because the sales representatives are not each others' next-of-kin, although they do function well as a team.*

A married couple rents a cottage. The mother of one of them becomes seriously ill before the journey.

*The mother is a next-of-kin of both insured persons, and both wish to remain by her side. Compensation is paid for the married couple for the unused cottage.*

Two families reserve a time share cottage. The house of one of the families is destroyed in a fire. The other family nonetheless uses the time share cottage.

*Compensation is not paid because the time share cottage is not unused. Compensation is not paid although the other family does not use the cottage, because they are not close family.*



**Relax, we'll help you.**

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*if.fi/yritys*

Customer service: 010 19 15 00

*The Insurance Contracts Act and other Finnish legislation regulate insurance policies issued by If P&C Insurance Ltd (publ), branch in Finland. If P&C's transactions are under the supervision of the Financial Supervisory Authority, Snellmaninkatu 6, P.O. Box 103, 00101 Helsinki, [www.finanssivalvonta.fi](http://www.finanssivalvonta.fi), tel. +358 9 1835360.*

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